CIVIL ENGINEERING MATERIALS PRICE INDEX JANUARY 2024

Civil Engineering Material Price Index

The Civil Engineering Material Price Index (CEMPI) was **130.52** in January 2024 and **117.51** in December 2023.

Month-on-month Rate of Change

The month-on-month rate of change for the Civil Engineering Material Price Index (CEMPI) was **11.1** percent in January 2024, gaining 4.7 percentage points on the December 2023 rate of **6.4** percent.

This means that prices as measured by the all-items Civil Engineering Material Price Index (CEMPI), increased at an average of 11.1 percent between December 2023 to January 2024.

The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.

The products that contributed to the increase in the index in January 2024 were diesel, asbestos pipes, bricks, deformed steel, shutter boards, cement, crushed stone, concrete pipes, bitumen and steel pipes. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were sluice valves, water stops and river sand. The product that contributed to the decrease in the index in January 2024 was joint compound.

Year-on-Year Rate of Change

The year-on-year rate of change for the Civil Engineering Material Price Index (CEMPI) was **113.7** percent in January 2024.

This means that prices as measured by the all-items Civil Engineering Material Price Index (CEMPI), increased at an average of 113.7 percent between January 2023 to January 2024.

The year-on-year rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the same month in the previous year.

Methodology

The Civil Engineering Material Price Index (CEMPI) is obtained by measuring combined price changes of goods in both the USD and ZWL aggregated geometrically.

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